



VALADAS CORIEL
& ASSOCIADOS
ADVOGADOS



GOLDEN VISA

AUTHORIZATION OF RESIDENCY
FOR INVESTMENT ACTIVITY

What is the Portuguese Golden Visa?

The Portuguese ARI - Authorization of Residency for Investment Activity, or Golden Visa, is a special Residence Permit for investment activity, accessible to non-European Union or European Economic Area citizens and their immediate family members, who are willing to engage in a qualified investment in Portugal. Amongst many other features, holders of the Portuguese Golden Visa, are **able to move freely throughout the Schengen Area and, latter, apply for a permanent residency and citizenship.**

Possible Investment Activities

1. Transfer of capital in an amount equal or higher than €1.000.000,00

Bank Deposits. Transfer to a Portuguese bank account a minimum amount of €1,000,000.00.

Public Debt Securities. Acquisition of government bonds, savings certificates and treasury bills in the minimum amount of €1,000,000.00.

Securities and Shares in Commercial Companies. Acquisition of securities, either listed in the Lisbon Euronext or private companies and shares in a limited liability company for an amount equal to or higher than €1,000,000.00.

2. Employment. Creation of 10 employment posts. Job creation is reduced to a minimum of 8 posts in low-density areas.

3. Real Estate in the minimum amount of €500,000.00 or €400,000.00.

Acquisition or promise to acquire real estate property in the minimum amount of €500,000.00 or €400,000.00 (in a low-density area). Property can be for housing, commercial, services, etc.

4. Real Estate in the minimum amount of €350,000.00 or €280,000.00.

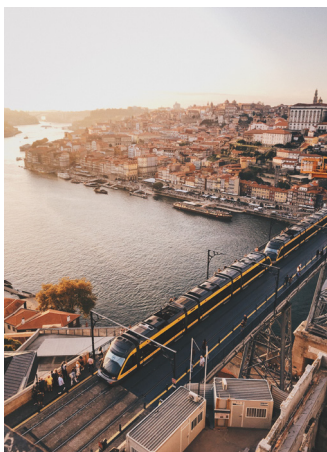
Acquisition or promise to acquire real estate property whose construction has been completed at least 30 years ago, or located in an area of urban rehabilitation (low-density area), with the execution of rehabilitation work in said property in the minimum amount of €350,000.00 or €280,000.00. The minimum amount of €350,000.00 or €280,000.00 includes the purchase of the property and the payment of the construction work.

5. €350,000.00 in research activities. Transfer of at least €350,000.00 to be applied in research activities carried out by public or private scientific research institutions, integrated in the national scientific and technological system. The value will be reduced to €280,000.00 if the area is of low density.

6. €250,000.00 in investment or support of artistic production. Transfer of at least €250,000.00 to be applied in investment or support of artistic production, rehabilitation or preservation of national cultural heritage. The eligible institutions are either public or private non-profit associations and foundations. The value will be reduced to €200,000.00 if the area is of low density.

7. €350,000.00 or more for the acquisition of units in investment funds or venture capital funds. The applicant shall invest at least €350,000.00, for the acquisition of units of investment funds or venture capital funds for the capitalization of companies, which are set up under Portuguese law, whose maturity, at the time of the investment, is at least 5 years and if at least 60% of the value of the investments is made in commercial companies based in the national territory.

8. Portuguese company with a capital of €350,000.00 together with the creation of employment. Incorporation of a Portuguese company or injection of capital in an existing one of at least €350,000.00. This investment also requires the creation of at least 5 full time employment posts for a minimum period of 3 years.



How to invest?

Individually or through a Commercial Company?

The law allows the applicants to choose between investing in their own name or through a Portuguese, or within the European Union, sole shareholder company.



Validity and Future Opportunities

The Golden Visa is a temporary Residence Authorization **valid for a period of 2 year renewed for periods of 2 years**. The **minimum stay in Portugal**, for each 2-year period, is **14 consecutive or interpolated days**.

After a minimum period of **5 years**, the applicant may apply for a **Portuguese Permanent Residence Permit**, which requires basic knowledge of the Portuguese language, a Portuguese address, and a clean criminal record, or apply for **Portuguese citizenship**, with the same requirements as the former with an additional demonstration of existing connections and ties within the Portuguese Community.

Golden Visa Benefits

- > Visa-free travel within the **Schengen Area**
- > Right to live and work in Portugal, however with **no obligation to move permanently** to Portugal.
- > **Direct family members**, such as spouse, minor children, children over 18 if studying and single (no age limit), and parents can also obtain residency.
- > No worldwide **taxation**.
- > Significant **tax reductions** or exemptions should the applicant choose to live in Portugal.
- > Right to education, recognition of degrees and qualifications, access to national health system, social security, trade union protection, access to Portuguese law and Portuguese judicial courts.
- > After 5 years, the possibility to obtain permanent residency and/or citizenship, which will allow the applicants and their family to reside and work anywhere within the EU.

Government Fees

Residence Authorization for Investment Activity

Analysis Fee (per person): **€533.00** (payable at the moment of the application submission).

Temporary Residence card (per person): **€5,325.00** (payable once the application is approved).

Renewals

Analysis Fee (per person): **€533.00** for the investor and each family member (payable at the moment of the application submission).

Temporary Residence card (per person): **€2,663.00** (payable once the renewal application is approved).

Meet your Team at VCA



We are problem solvers

Our practice and experience allow us to assist clients with various and complex needs.

We have a deep knowledge in Foreigners and Immigration Law and extensive experience and know-how to advise our clients on any Visa application process, providing legal and practical advice on the best route for investment for each specific case.

Our team guides suitable candidates through all the stages of these applications, from tending to the administrative requirements, to advising on the appropriate investments.

If you have any further questions or need assistance on the application for this Visa, please contact us at immigration@valadascoriel.com.

We appreciate your consideration.



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