

**Note**  
**COVID-19 – STATE AID**

Brussels, 04/06/2020

With the Communication of March 13th 2020 “Coordinated economic response to the COVID-19 Outbreak”, the European Commission has outlined the Union's strategy to limit the impact on the economy of the Covid-19 outbreak.

The Commission stated that “given the limited size of the EU budget, the main fiscal response to the Coronavirus will come from Member States’ national budgets”, and, therefore, it explained how States can deal with the emergency situation, in compliance with State aid rules.

Some measures may be adopted by State Members without the involvement of the European Commission, as it is for:

1. General measures applicable to all companies, such as wage subsidies and suspension of payments of corporate and value added taxes or social contributions;
2. Financial support directly granted to consumers;
3. Aid measures granted according to the de minimis Regulation and the General Block Exemption Regulation.

Moreover, due to the current exceptional circumstances, the Commission clarified that, upon notification by the Member States, the European Commission will authorize, extremely quickly and on the basis of rules and criteria of particular flexibility, individual aid schemes or measures:

1. introduced according to art 107 par. 2 lett. b) of the TFEU to compensate undertakings for the damage suffered due to the Covid-19 outbreak;
2. introduced according to art 107 par. 3 lett. b) of the TFEU to support companies in order to meet liquidity needs.

As for the measures to introduce according to art. 107 par. 3 lett. b) of the TFEU, with Communication of March 19th 2020 the Commission adopted a "Temporary Framework" - subsequently amended on April 3<sup>rd</sup> 2020 and on May 8<sup>th</sup> 2020 to extend its scope - in which the conditions that will be applied (until December 31st 2020) to evaluate the compatibility of the measures introduced by the Member States are outlined.

On the basis of the Temporary framework, the following measures have been adopted to date.

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**MEASURES ADOPTED ACCORDING TO ART. 107 PAR. 3 LETT. B TFEU, IN ACCORDANCE WITH THE  
CONDITIONS STATED BY TEMPORARY FRAMEWORK**

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
Austria	Direct grants	15 billion	All companies irrespective of their size with exception of credit institutions	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings	To be granted by December 31 <sup>st</sup> 2020.	
	Guarantees on loans			The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount may be higher for guarantees with a maturity until December 31 <sup>st</sup> 2020.		
	Subsidised interest rates for loans					
	Guarantees on loans	9 billion	SMEs operating in all sectors and SMEs	(a) maximum 120.000 for companies operating	To be granted by December 31 <sup>st</sup> 2020.	100%

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State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			operating in the tourism and recreational activities sectors (the difference lies in the body implementing the measure). For loans stipulated after 16.3.2020 for investments and working capital.	in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 500.000 for all other undertakings	Maximum maturity 5 years	
				The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 18 months or 25% of the annual revenue.		90%
	Aiuti per la ricerca e lo sviluppo e Aiuti agli investimenti per la produzione di prodotti connessi al COVID-19. Aiuti per le imprese con	84 million – regional scheme (5 landers)	All companies irrespective of their size operating in relevant sectors, in the form of direct grants, equity contributions and advance payments	The regime consists of 10 differentiated measures, implemented by the landers, with autonomous regulation	To be granted by December 31 <sup>st</sup> 2020	

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State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	carezza di liquidità					
Belgium	Guarantees on loans	3 billion	Companies of the Flemish region that have not benefited from the national aid scheme for investment and working capital loans	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount may be higher for guarantees with a maturity until December 31 <sup>st</sup> 2020.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	80%
	Subsidised interest rates for loans (allowing to postpone payments)	Not specified	Operators of Liegi and Charleroi airports, that experienced a reduction of incomes due to Covid-19 outbreak	Limited to concession fee due for 2020. The amount shall not exceed, either, the double of the annual wage bill, or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	
	Guarantees on loans	50 million	All companies irrespective of their size and self-employed	The amount shall not exceed 50 million, and, in any case, the liquidity needs for upcoming 12 months (18 if SMEs)	For loans concluded from April 1 <sup>st</sup> 2020 to September 30 <sup>th</sup> 2020. Maximum maturity 1 year	80%

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State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Aid for coronavirus related research and development	4 million	All companies irrespective of their size operating in the Bruxelles region	80% of eligible costs (additional 15% in case of trans border projects)	To be granted by December 31 <sup>st</sup> 2020. Applications to be submitted by August 1 <sup>st</sup> 2020	
	Direct grants	200.000	Companies operating in the agriculture and aquaculture sectors of the Bruxelles region	Maximum € 3.000 per beneficiary	To be granted by December 31 <sup>st</sup> 2020.	
	Guarantees on loans – Walloon region	530 million	Companies operating in the Walloon region. Different conditions depending on the size of the company	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount shall not exceed 7,5 million per SME or 10 million per large enterprise	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%

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State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Subordinated loan scheme – Flemish region	250 million	Start-up, scale-up and SMEs of the Flemish region	Maximum 120.000 for companies operating in fishery and aquaculture sector; Maximum 100.000 for companies operating in the agricultural sector; Maximum 500.000 for all other undertakings	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 3 years	
	Aid for coronavirus related research and development – Walloon region	25 million	All companies irrespective of their size	80% of eligible costs for SMEs and 60% of eligible costs for large enterprises	To be granted by December 31 <sup>st</sup> 2020	
	Guarantees on loans	500 million	Companies whose exports represent at least 30% of their yearly revenue	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue.	To be granted by September 30 <sup>th</sup> 2020, applications to be submitted by September 25 <sup>th</sup> 2020. Maximum maturity 1 year	Between 20 and 80% (maximum 10 million)

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State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Reinsurance of short-term credit and surety risks	903 million	Undertakings active in the trade credit insurance sector	Trade credit originated from export activity until December 31 <sup>st</sup> 2020. For risks underwritten in 2020, to cover losses that materialise after March 27 <sup>th</sup> 2020	To be granted by December 31 <sup>st</sup> 2020. Claim to be submitted before March 30 <sup>th</sup> 2025	95%
Bulgaria	Guarantees on loans	255 million	Micro enterprises and SMEs	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount may be higher for guarantees with a maturity until December 31 <sup>st</sup> 2020. The amount shall not exceed 1.02 million per company	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 5 years	80%
	Wage subsidy	770 million	Companies operating in particularly affected sectors (e.g. tourism,	60% of the gross monthly salary and 60% of the social security	The application can be submitted until June 30 <sup>th</sup> 2020.	

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- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

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				Maximum amount (€)	Validity	Maximum risk taken by the State
			retail, transport, culture, sport) that had to suspend their business	contributions. Maximum 1,100 euros per month per worker	Grants will be paid until July 31 <sup>st</sup> 2020	
	Equity and quasi equity investments	150 million	SMEs with the exception of SMEs active in agriculture, fishery and aquaculture	Maximum 800.000 per company	To be granted by December 31 <sup>st</sup> 2020	
	Direct grants	88 million (75 from European funds)	Companies that experienced a loss in revenue of at least 20% in April 2020. Companies operating in all sectors with the exception of: fishing, agriculture, forestry and financial sector	Amount between € 1530 and € 5102	To be granted by December 31 <sup>st</sup> 2020.	
Croatia	Guarantees on loans	393 million, initial budget	Companies whose exports represent at least 20% of their yearly revenue	The amount shall not exceed 50 million, and, in any case, the liquidity needs for upcoming 12 months (18 if SMEs)	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years. Possible grace period of 12 months	50%
	0-interest loans	150 million	All companies irrespective of their size	Maximum 800.000 per company	To be granted by December 31 <sup>st</sup> 2020	

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- COLOMBIA
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- UAE

- BRASIL
- CROATIA
- EL SALVADOR
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- SLOVENIA
- URUGUAY



State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Subsidised interest rates for loans	850 million		The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming months or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	
	Direct grants	4 million	All companies irrespective of their size operating in the fishery or aquaculture sector that commit themselves to not layoff more than 20% of personnel	Maximum 120.000 per company. Amount calculated depending on the number of employees	To be granted by December 31 <sup>st</sup> 2020	
	Guarantees on loans	322 million	Micro-enterprises and SMEs for working capital loans operating in all sectors beside fishery, agriculture or aquaculture sector	Maximum 800.000 per company.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 5 years	
	Subsidised interest rates for loans			Maximum 100.000 per company.		
	Guarantees on loans			Maximum 1 million per company.		
Czechia	Support for the production of products relevant to tackle the	11 million initial budget, up to 37 million	SMEs that produce medicines, vaccines, medical devices or other relevant products	50% of eligible costs	To be granted by December 31 <sup>st</sup> 2020. The projects must be completed within 6 months from the day	

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- SLOVENIA
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State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	coronavirus outbreak				of the granting of the aid	
	Guarantees on loans	5.2 billion	Companies whose exports represent at least 20% of their yearly revenue. Beside expressed exclusions	Minimum amount 200.000 €, maximum amount 25% of the annual revenue of 2019 and not over 71 million	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 3 years for working capital loans and 5 years for investment loans	70-80%
	Aid for coronavirus related research and development	7.3 million	All companies irrespective of their size	75% of eligible costs	To be granted by December 31 <sup>st</sup> 2020	
	Guarantees on loans	5.5 billion, for a maximum nominal amount of loans of 18.5 billion	Companies with less than 500 employees for working capital loans	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming months or 25% of the annual revenue. Maximum 1.9 million	To be granted by December 31 <sup>st</sup> 2020. The guarantee will cover up to 3 years	90% companies with less than 250 employees, 80% companies with more than 250 but less than 500 employees
	Direct grants	184 million	Retail businesses and service companies renting premises, if the owner of the premises	50% of the original rent for the months of April, May and June	To be granted by December 31 <sup>st</sup> 2020.	

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State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			agrees on a 30% reduction of the original rent			
Denmark	Guarantees on loans	130 million	SMEs that experience or expect to experience a decline in revenue of at least 30 %	Amount limited to the actual or expected loss of revenue within the period from March 1 <sup>st</sup> to September 30 <sup>th</sup> 2020	Expiration date to apply October 15 <sup>th</sup> 2020, no guarantee will be granted after December 31 <sup>st</sup> 2020. Maximum maturity 7 years	70%, sustained proportionally and under the same conditions by the financial intermediary and the State
	Guarantees on loans	13.4 million	SMEs whose exports represent at least 10% of their yearly revenue that experience or expect to experience a decline in revenue of at least 30 %, and their sub-suppliers if SMEs.	Amount limited to the actual or expected loss of revenue within the period from March 1 <sup>st</sup> to September 30 <sup>th</sup> 2020. The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 18 months or 25% of the annual revenue	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	80%
	Subsidised interest rates for loans	200 million	Travel Guarantee Fund, to cover travellers' reimbursement claims for cancelled travel packages	Limited to the liquidity needs of the Fund	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	

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				Maximum amount (€)	Validity	Maximum risk taken by the State
			due to the COVID-19 outbreak			
	Tax payment deferral	130 million	Mostly SMEs. Companies that were supposed to pay the VAT installment on 2.3.2020, companies subject to payroll tax	VAT and payroll tax instalments	Deferral to April 1 <sup>st</sup> 2021. Requested to be submitted by June 15 <sup>th</sup> 2020	
	2 Subsidised interest rates for loans schemes	296 million	Start-ups in their early stages and start-ups that have already received venture capital	Maximum 120.000 for companies operating in fishery and aquaculture sector; Maximum 100.000 for companies operating in the agricultural sector; Maximum 500.000 for all other undertakings	To be granted by December 31 <sup>st</sup> 2020	
The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 18 months or 25% of the annual revenue				To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years, extendable to 8 years		

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				Maximum amount (€)	Validity	Maximum risk taken by the State
	Guarantees on loans	Not specified	Undertakings active in the trade credit insurance sector that have committed to maintain 31.12.2019 conditions	Trade credit originated until December 31 <sup>st</sup> 2020	To be granted by December 31 <sup>st</sup> 2020.	Mechanism of risk sharing between the insurers and the State
Estonia	2 guarantees on loans and subsidised interest rates for loans schemes	1,55 billion (1 billion for guarantees on loans; 500 million for working capital loans; 50 million for investment loans)	All companies irrespective of their size, operating in all sectors with the exception of companies active primarily in production of agricultural products, fishery and aquaculture, forest management and production, processing or marketing of tobacco. For investment and working capital loans	The amount shall not exceed, either, the double of the annual wage bill, liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount may be higher for guarantees with a maturity until December 31 <sup>st</sup> 2020	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	50% for existing loans and leases; 90% for new loans and leases. Sustained proportionally and under the same conditions by the financial intermediary and the State. 35% in case of first-loss guarantee
		200 million	All companies irrespective of their size, operating in the following sectors: agriculture, fisheries, food processing and undertakings in rural	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual		90%, sustained proportionally and under the same conditions by the financial intermediary and

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- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			areas. For investment and working capital loans	revenue. The amount may be higher for guarantees with a maturity until December 31 <sup>st</sup> 2020. The amount shall not exceed 5 million per undertaking		the State. 35% in case of first-loss guarantee
	Direct grants, repayable advances	75.5 million (budget divided for category of beneficiaries )	Companies operating in sectors particularly hit (tourism, culture, sport), companies active in the supplying of products from/to Tallin, landlords of Tallin. For each category conditions are outlined	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings. For each category, maximum amounts are outlined	To be granted by December 31 <sup>st</sup> 2020	
	Guarantees on loans, public loans and subsidised interest rates for loans	1.75 billion, budget of the first measure notified	All companies irrespective of their size	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating	To be granted by December 31 <sup>st</sup> 2020	100%

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  - ROME
  - BARI
  - PARMA
  - BRUXELLES
  - LONDON
  - NEW YORK
  - LUGANO
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- SPAIN

- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY
- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Guarantees on loans and public loans		All companies irrespective of their size, operating in the following sectors: agriculture, fisheries, food processing and undertakings in rural areas.	in the agricultural sector; (c) maximum 800.000 for all other undertakings.		100%
	Direct grants	4 million	Commercial property landlords who have agreed to a reduced rent	Covering the rent reduction agreed, up to a maximum of 25% of the monthly rent, for the month of February	To be granted by December 31 <sup>st</sup> 2020	
Finland	Guarantees on loans	2 billion	All companies irrespective of their size (exception of those operating in agriculture and forestry), for investments and working capital loans	Double of the annual wage bill, or 25% of the annual revenue of 2019	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%
	Subsidised interest rates for loans					
	Direct grants, repayable advances, equity injections, selective tax advantages,	3 billion	All companies irrespective of their size with exception of those operating in agriculture, fishery and aquaculture	Maximum 800.000 per company	To be granted by December 31 <sup>st</sup> 2020	

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- BARI
- PARMA
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- LONDON
- NEW YORK
- LUGANO

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- SPAIN

- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	guarantees and loans					
	Direct grants	30 million	Companies operating in the agriculture sector	Amount between € 5000 e 20.000. Covering the 80% of the costs for keeping the activity for 6 months (e.g. salary, rent..)	To be granted by December 31 <sup>st</sup> 2020	
		10 million	Companies operating in the fishery	Between 3.000€ and 120.000 € per beneficiary		
	Guarantees on loans	Not specified	Finnair	600 million loan	Not specified	90%
	Guarantees on loans	600 million	Maritime companies that ensure essential supplies to Finland. Guarantees on new and existing working capital loans	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%
France	2 Guarantees on loans schemes	700 million	Companies with less than 5000 employees	25% of the annual revenue of 2019	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%
	Guarantees on loans	300 billion	All companies irrespective of their size	Double of the annual wage bill, or 25% of the annual revenue of 2019		90%

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- SPAIN

- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY



State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Direct grants, modified on April 15 <sup>th</sup> 2020	1.2 billion, additional budget of 4.6 billion	Companies with max. 10 employees, whose annual revenue doesn't exceed 1 million, that had to interrupt their activity due to an administrative decision or that experience a decline in revenue of at least 70% compared to 2019. After modification, for March and April decline in revenue needed decreased to 50%	3.500 per undertaking. After modification the amount per undertaking will be of 1.500 per month. Additional 5.000 shall be granted to undertakings that have not obtained loans	Until April 2020	
	Guarantees on loans	10 billion	Trade credit insurers, through credit reinsurance by the CCR	Only second level guarantees (CAP and CAP+) will be reinsured. Maximum limit per beneficiary and per category.	To be granted by December 31 <sup>st</sup> 2020.	90% CAP, 80% CAP+
	Direct grants, equity injections, repayable advances	7 billion - by French authorities at all levels, including	All companies irrespective of their size	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for	To be granted by December 31 <sup>st</sup> 2020	

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  - LONDON
  - NEW YORK
  - LUGANO
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- RUSSIA
- SPAIN

- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY
- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
		central government, regional and local authorities and others		companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings		
	Guarantees on loans			Double of the annual wage bill, or 25% of the annual revenue of 2019		90%, 35% in case of first-loss guarantee
	Subsidised interest rates for loans					
	Guarantees on loans	4 millions	Exporting companies with an annual turnover below €1.5 billion	The amount shall not exceed, either, the double of the annual wage bill, liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	
	Guarantees on loans	5 billion	Renault Group	The amount shall not exceed the 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	Not specified in the press release
	Guarantees on loans	7 billion	Air France	4 billion	To be granted by December 31 <sup>st</sup> 2020.	90%

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
					Maximum maturity 6 years	
	Subordinated shareholder loan			Not specified in the press release	Not specified in the press release	
	Guarantees on loans	Objective: mobilize 200 million	Exporting SMEs with an annual turnover below €1.5 billion	Not specified in the press release	To be granted by December 31 <sup>st</sup> 2020	90%
	Guarantees on loan	Not specified	Novares Group	71 million, liquidity needs	Not specified	90%
Germany	Subsidised interest rates for loans scheme implemented by the German promotional bank (whose application have been later extended to other public bodies)	Not specified	All companies irrespective of their size with exception of credit institutions	Up to 1 billion per undertaking, without exceeding, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. For loans above 50 million the amount may not exceed 50% of the total debt volume of the beneficiary	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 5 years	90%
	Subsidised interest rates for	Not specified	All companies	The amount shall not exceed, either, the	To be granted by December 31 <sup>st</sup> 2020.	80%

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- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	loans scheme implemented by the German promotional bank in a consortium together with private banks		irrespective of their size with exception of credit institutions	double of the annual wage bill, the liquidity needs for upcoming 12 months or 25% of the annual revenue. The amount may not exceed 50% of the total debt volume of the beneficiary	Maximum maturity 6 years	
	Guarantees on loans	Not specified	All companies irrespective of their size for investment and working capital loans	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming months or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%
	Direct grants	45 billion	All companies irrespective of their size	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings	To be granted by December 31 <sup>st</sup> 2020	

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Guarantees on loans	35 billion	Undertakings active in the trade credit insurance sector	Trade credit originated until December 31 <sup>st</sup> 2020	To be granted by December 31 <sup>st</sup> 2020	Mechanism of risk sharing between the insurers and the State
	Aid for coronavirus related research and development	5 billion	Companies irrespective of their size operating in relevant sectors	100% of eligible costs for fundamental research, 80% of eligible costs for industrial research	To be granted by December 31 <sup>st</sup> 2020.  The project shall be concluded within 2 months, otherwise the company shall reimburse the aid	
	Aid for testing and upscaling infrastructures,			75% of eligible costs (additional 15% may be granted if the project is concluded within 2 months)		
	Aid for the production of products relevant to tackle the coronavirus outbreak			80% of eligible costs (additional 15% may be granted if the project is concluded within 2 months)		
Greece	Guarantees on loans and direct grants starting form	2 billion, on April 30 <sup>th</sup> added 250	All companies irrespective of their size for working capital loans, with the exception of	The amount shall not exceed, either, the double of the annual wage bill, the liquidity	To be granted by December 31 <sup>st</sup> 2020.	80% (limiting the State's exposure to 40% of the volume of

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- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	modification approved on April 30th	million for direct grants	financial intermediaries, such as banks, undertakings active in aquaculture, in agriculture and in sectors non-eligible by the European Regional Development Fund. Self-employed and undertakings active in aquaculture, in agriculture added since April 30 <sup>th</sup>	needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. Max 10% of the portfolio of the credit institution. Grants for covering guarantees premiums	Maximum maturity between 1 and 5 years	loans issued by a financial intermediary)
	Repayable advances	1 billion	All companies irrespective of their size that: (a) have up to 500 employees; (b) were already active in April 2019; (c) have recorded a 30% reduction in their turnover compared to the average of the previous 3 years	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 500.000 for all other undertakings	To be granted by June 30 <sup>th</sup> 2020. Reimbursement after 12 months, within 48 months. Interest payments equal to the level set in the OJEU increased by 109 basis points	
	Direct grants	1.2 billion	SMEs operating in sectors particularly affected, except financial	The amount will cover the interest due on loans concluded before April	To be granted by December 31 <sup>st</sup> 2020	

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			intermediaries, companies operating in the fishing, aquaculture and agriculture sectors	2020 for 3 months, extendable up to 5. Maximum 800,000 per company		
	Direct grants	10 million	All companies irrespective of their size operating in the floricultural sector	Maximum 100.000 per beneficiary.	To be granted by December 31 <sup>st</sup> 2020	
	Wage subsidy	500 million (co-financed with European funds)	Self-employed and entrepreneurs with less than 20 employees	€ 800 per beneficiario (calcolato sulla base della media nazionale)	From March 17 <sup>th</sup> 2020 to April 30 <sup>th</sup> 2020	
Hungary	Direct grants	140 million	Medium and large enterprises for investments and working capital that (a) have recorded a 25% reduction in their sales level, (b) don't have an insurance to cover losses and (c) commit themselves to retain employees. Some sectors are excluded.	Calibrated according to the sector of activity and the volume of investments. For investments between € 150,000 and 300,000 an amount equal to 30%; for investments between € 300,001 and 500,000 an amount equal to 40%; for investments over 500,000 an amount equal to 50%. Maximum € 800,000,	Application to be submitted by November 30 <sup>th</sup> 2020. To be granted by December 31 <sup>st</sup> 2020	

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				minimum € 150,000 per company.		
	Direct grants, loans, equity measures	1 billion (co-financed with European funds)	All companies irrespective of their size eligible by the European Regional Development Fund.	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings.	To be granted by December 31 <sup>st</sup> 2020	
	Wage subsidy	88 million (co-financed with European funds)	Companies with employees who qualify as researchers and developers that would otherwise lay off personnel due to Covid-19 outbreak. The employer must commit to: maintain his headcount and not reduce the salary	80% of total wage costs. The subsidy will be of € 880 for employee with gross salary of more than € 1840, and it will be reduced proportionally for employees with lower salary	To be granted by December 31 <sup>st</sup> 2020. Maximum duration of 12 months	
	Guarantees on loans	1.4 billion	All companies irrespective of their size	Limited to the liquidity needs of the company. Maximum 14 million.	To be granted by December 31 <sup>st</sup> 2020.	90%

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  - BARI
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- PARAGUAY
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- SPAIN

- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY
- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY



State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
		140 million		Limited to the liquidity needs of the company. Amount exceeding 14 million but not over 28 million	Maximum maturity 6 years	
	Direct grants	903 million	All companies irrespective of their size	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years for new loans, 4 years for existing loans	
	Guarantees on loans			The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years for investment loans and 3 years for working capital loans	80-90%
	Subsidised interest rates for loans				To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	

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- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Guarantees on loans	Objective to mobilize 314 million	SMEs operating in sectors related to the agri-food chain	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 18 months or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%
	Direct grants, subsidies for interest and guarantee premiums	99 million	Companies operating in the following sectors: agri-food, fishery, agriculture, aquaculture, forestry and hunting	Maximum 120.000 for companies operating in fishery and aquaculture sector; Maximum 100.000 for companies operating in the agricultural sector; Maximum 800.000 for all other undertakings.	To be granted by December 31 <sup>st</sup> 2020.	
	Equity and loan connected to equity (loan or convertible loan)	156 million	Companies operating in all sectors, with exception of: fishery, financial, aquaculture, agriculture	Maximum € 800.000 per beneficiary	To be granted by December 31 <sup>st</sup> 2020. The request shall be submitted by December 15 <sup>th</sup> 2020	
	Direct grants	60 million	Micro-enterprises and SMEs	Covering interest for working capital and investments loans. Maximum 120.000 for companies operating in	For loans granted by December 31 <sup>st</sup> 2020.	

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- CHILE
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- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				fishery and aquaculture sector; Maximum 100.000 for companies operating in the agricultural sector; Maximum 800.000 for all other undertakings.		
Ireland	Repayable advances	200 million	Companies that: i) have 10 or more full time employees; ii) operate in certain manufacturing sectors and/or internationally traded sectors; iii) experience or expect to experience a decline in turnover of at least 15%	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings. The repayment will include up to 4% per annum administration fee.	The repayment of the advance is conditional upon the successful achievement of the project objective submitted with the application. Repayment will occur as follows: it will start after a 3-year grace period; it will be typically finalized by the end of year 5	
	Direct grants, equity injections, repayable advances/loans	200 million	All companies irrespective of their size with exception of those operating in agriculture,	Maximum 800.000 per undertakings	To be granted by December 31 <sup>st</sup> 2020	

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			fishery, aquaculture, steel and coal sectors			
Italy	Direct grants	50 million	All companies irrespective of their size that: (i) set up new facilities for the production of medical devices and personal protection equipment; (ii) expand the production of their existing structures producing such equipment; or (iii) convert their production line to that effect	Maximum 800.000 per undertakings	To be granted by December 31 <sup>st</sup> 2020	
	Guarantees on loans (allowing the postponement of repayments)	1,73 billion, with estimate interested loans value of 220 billion	SMEs operating in all sectors	Not specified	The scheme will allow the postponement of repayment to September 30th 2020, the guarantee extends for 18 months after the end of the moratorium	33%

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Guarantees on loans	400 billion	Companies with less than 500 employees operating in all sectors (except financial intermediaries) and self-employed workers	For new loans (or existing but concluded after 1.1.2020) and restructuring agreements, for a maximum amount of 5 million. In any case the amount shall exceed either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years. Repayment of the capital after 24 months	90% (80% for restructuring agreements)
	Guarantees on loans			(a) maximum 120.000 for companies operating in fishery and aquaculture sector;	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	100%
	Direct grants			(b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings.	To be granted by December 31 <sup>st</sup> 2020.	
	Guarantees on loans		Companies operating in all sectors (except financial intermediaries)	Amount shall exceed either, the double of the	To be granted by December 31 <sup>st</sup> 2020.	90% for firms with less than 500 employees

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- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			that commit not to distribute dividends for 12 months	annual wage bill or 25% of the annual revenue.	Maximum maturity 6 years	and turnover up to 1,5 billion; 80% for firms with more than 500 employees and turnover between 1,5 and 5 billion; 70% for firms with turnover over 5 billion
	Guarantees on loans	100 million	SMEs operating in the agriculture, aquaculture, fishery and forestry sector	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 18 months or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%
				(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for companies	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	100% no guarantee premiums are due

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				operating in the forestry sector		
	Guarantees on loans			For covering guarantee premiums due for guarantees on loans. (a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for companies operating in the forestry sector	To be granted by December 31 <sup>st</sup> 2020.	
	Subsidised interest rates for loans	50 million	Companies of the Friuli Venezia Giulia Region operating in the agriculture, aquaculture, fishery and forestry sector	Limited to the liquidity need for the short-run	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	
	Subsidised interest rates for loans					
	Direct grants				Maximum 120.000 for companies operating in fishery and aquaculture sector. Maximum 100.000 for companies	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years

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- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				operating in the agricultural sector. Maximum 800.000 for companies operating in the forestry sector		
	0 interest loans	30 million	SMEs operating in fishery and agriculture sectors	Maximum € 30,000 per beneficiary	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 5 years (with 2 years grace period)	
	Direct grants	70 million	Companies of all sizes of the Campania Region operating in the agriculture, buffalo breeding, fishery and floriculture	Maximum 120.000 for companies operating in fishery sector. Maximum 100.000 for companies operating in the agricultural sector.	To be granted by December 31 <sup>st</sup> 2020.	
	Direct grants	6 billion	Companies operating in all sectors (except financial intermediaries) irrespective of their sizes	Maximum 120.000 for companies operating in fishery and aquaculture sector. Maximum 100.000 for companies operating in the agricultural sector. Maximum 800.000 for other companies	To be granted by December 31 <sup>st</sup> 2020	

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- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY



State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Guarantees on loans	3 billion		The amount shall not exceed, either, the double of the annual wage bill or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90% (35% in case of first-loss guarantee)
	Subsidised interest rates for loans					
	Aid for research and development in the field of COVID-19, investment aid for testing and upscaling infrastructures, investment aid for the production of products related to COVID-19			Amounts limited to a percentage of the eligible costs (calculated depending on the project)	To be granted by December 31 <sup>st</sup> 2020	
	Wage subsidy			Maximum 80% of the monthly gross salary	Maximum 12 months, starting from february 2020	
	Direct grants	12 million	Companies irrespective of their sizes and self-	Maximum € 100.000 per beneficiary	To be granted by July 31 <sup>st</sup> 2020	

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			employed operating in the agriculture sector			
Latvia	Subsidised interest rates for loans	50 million	All companies irrespective of their size for investment loans, working capital loans or financial leasing	25% of the annual revenue of 2019, and in any case no more than 5 million per undertaking, including linked enterprises	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years for investment loans and financial leasing and 3 years for working capital loans	50%
	Subsidised interest rates for loans	200 million (only 50 million coming from State budget)	All companies irrespective of their size for working capital loans	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount shall not exceed 1 million per undertaking, including linked enterprises	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 3 years	
	Direct grants	35,5 million	All companies irrespective of their size operating in the following sectors: fishery, breeding,	(a) maximum 120.000 for companies operating in fishery and aquaculture sector;	To be granted by December 31 <sup>st</sup> 2020	

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY
- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			agriculture, food production, school catering	(b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings. For each sector mechanisms for quantifying the amount are outlined		
	0 interest loans	1.5 million	Companies operating in the agriculture sectors	Maximum € 100,000 per beneficiary	To be granted by December 31 <sup>st</sup> 2020	
	Direct grants	800.000	Tour operators	Covering costs for supporting tourists that were travelling during the pandemic Maximum € 220.000	To be granted by December 31 <sup>st</sup> 2020. Costs bared between March 12 <sup>th</sup> and June 9 <sup>th</sup> 2020	
Lithuania	Guarantees on loans	110 million	SMEs and big enterprises except companies (i) carrying out financial activities for investment purposes, (ii) that consider the acquisition or the improvement of residential apartments, (iii) active in the production, processing and marketing of arms	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount shall not exceed 5 million per undertaking	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90% (limiting the State's exposure to 30% of the volume of loans issued by a financial intermediary)

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- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			and ammunition, tobacco and distilled alcoholic beverages, (iv) carrying out gambling activities			
	2 schemes of subsidised interest rates for loans. One modified on May 20 <sup>th</sup> 2020	100 million. Additional 100 million after May 20 <sup>th</sup> amendment	Companies with less than 250 employees that have registered a decline of at least 60% of turnover and that have retained at least 50% of the staff	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 18 months or 25% of the annual revenue. The amount shall not exceed 100,000 per undertaking	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity extended from 36 to 72 months after amendment	
		50 million	Companies with less than 250 employees. Loans for payment of unpaid invoices	Amount shall not exceed: (i) 25 % of the total turnover in 2019; (ii) 85 % of unpaid amount of the invoice; (iii) 10,000 if the company has less than 10 employees; 30,000 if the company has less than 50 employees and 100,000 if the company has less than 250 employees	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 1 year, extendable up to 3 years	

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- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Direct grants	5 million	SMEs operating in the freight transport on road that concluded an agreement with their bank by 31.12.2020 to defer the payment of an existing loan for buying good transport vehicle	Maximum 800.000 per undertakings. For covering interest for the deferral	To be granted by December 31 <sup>st</sup> 2020, for maximum 6 months.	
	Direct grants	100 million	Companies, irrespective of their size operating in particularly hit sectors: retail, restaurants, culture, sports... with an annual turnover below € 50 million	Covering costs related to rental. Provided that a reduction in the rent has been agreed with the landlords. Maximum 800.000 per undertakings.	To be granted by December 31 <sup>st</sup> 2020.	
		1.5 million				
	Direct grants	10 million	Micro enterprises and SMEs operating in the culture sector, cultural institutions and organizations	Percentage of eligible costs for projects falling within the scope of the measure	To be granted by December 31 <sup>st</sup> 2020.	
	Debt instruments and recapitalization measure	500 million (aiming at collecting)	Not specified in the press release	Respecting limits sets within the Temporary Framework for each measure	Not specified in the press release	

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- PARAGUAY
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- SPAIN

- ARGENTINA
- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
		other 500 million)				
Luxembourg	Repayable advances (granted in one or more instalments)	300 million	All companies irrespective of their size and liberal professionals (with exception of undertakings operating in the fisheries sector and in the primary production of agricultural products and undertakings active in the processing and marketing of agricultural products if the aid is passed on to primary producers)	The maximum aid intensity is 50 % of the eligible costs and the total amount of aid may not exceed the maximum of 500.000 per single undertaking.	Eligible costs are the staff and rent costs of the beneficiary until September 30 <sup>th</sup> 2020	
	Guarantees on loans	2.5 billion	All companies irrespective of their size (with exception of undertakings operating in the holding activities sector and the promotion, holding, rental and sale of buildings sector)	Limited to the liquidity needs of the undertaking for the short-run	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	85% sustained proportionally and under the same conditions by the financial intermediary and the State

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Support for coronavirus related research, development and investments	30 million	SMEs and large size enterprises	100% of eligible costs for fundamental research; 80 % for industrial research and experimental development 80% of the costs necessary to create the eligible production capacities	To be granted by December 31 <sup>st</sup> 2020	
	Direct grants	30 million	Companies operating in all sectors (with exception of financial, fishery, agriculture and aquaculture sector) that experienced a reduction of turnover of at least 15% during April and May 2020	Maximum € 800.000 per beneficiary. Maximum amount set for each kind of project (for development, for innovation, for energy efficiency)	To be granted by December 31 <sup>st</sup> 2020	
	Direct grants	200 million	Companies irrespective of their size operating in certain sectors (hotels, restaurants, tour operators and organization of events) that experienced a reduction in turnover of	Amount calculated depending on the number of employees. Maximum 85% of losses registered. Maximum 10.000 per month per micro-enterprises, 50.000 per	To be granted by December 31 <sup>st</sup> 2020. Covering losses registered between June and November 2020	

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			at least 25% in the first half of 2020 and did not lay off more than 25% of the staff	month per small enterprises and 100.000 per month per medium and large enterprises		
		60 million	SMEs of retailers or that offer certain services (e.g. hairdressers, laundry) that experienced a reduction in turnover of at least 50% between March and May 2020	Amount calculated depending on the number of employees. Maximum 50.000 per beneficiary	To be granted by December 31 <sup>st</sup> 2020. Covering losses registered between March 15 <sup>th</sup> and May 15 <sup>th</sup> 2020	
Malta	Guarantees on loans	350 million	All companies irrespective of their size	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount shall not exceed 4 million per SMEs and 8 million per other undertakings	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years (maturity expected should be between 18 months and 4 years)	90% (limiting the State's exposure to 50% of the volume of loans issued by a financial intermediary)
	Aid for research and development	5.3 million	Companies of all sizes, including public entities that intend to carry out	The aid intensity varies between 80% and 100% of the costs incurred by	Not specified in the press release	

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- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY



State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			research and development projects	the beneficiary, depending on the type of activity performed		
	Wage subsidy	215 million	All companies irrespective of their size and self-employment, operating in certain sectors	Maximum € 800 per month per full-time worker, € 500 per month per part-time worker	Average 3 months, extendible maximum till December 31 <sup>st</sup> 2020	
	Aid for the production of products relevant to tackle the coronavirus outbreak	11.5 million	All companies irrespective of their size	80% of eligible costs (additional 15% in case of trans border projects)	To be granted by December 31 <sup>st</sup> 2020. The projects must be completed within 6 months from the day of the granting of the aid	
	Subsidised interest rates for loans	40 million	Companies irrespective of their size	Maximum 120.000 for companies operating in fishery and aquaculture sector; Maximum 100.000 for companies operating in the agricultural sector; Maximum 800.000 for all other undertakings	To be granted by December 31 <sup>st</sup> 2020. Covering interests due for the first two years	
Netherlands	Direct grants	23 million	Providers of social support services, health	Maximum 100,000 per beneficiary (50,000 per	Application to be submitted from	

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- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
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- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
			care services and youth care.	project). A maximum of 50% per grant can be used to cover the purchase, lease or licence e-health applications costs. The other 50% can be used to cover the implementation costs of e-health applications	March 25 <sup>th</sup> 2020 25.3.2020 and June 1 <sup>st</sup> 2020	
	Guarantees on loans	10 billion	Companies irrespective of their size for investments and working capital loans concluded as of March 24th 2020	Limited to the liquidity needs of the undertaking for the short-run	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90% for SMEs, 80% for large enterprises
	Subsidised interest rates for loans	100 million	SMEs for for investments and working capital loans, except financial intermediaries	Limited to the liquidity needs of the undertaking for the following 18 months. Maximum 2 million per undertaking	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 5 years (3 years extendible twice for 12 months)	
	Guarantees on loans	Not specified in the press release	Undertakings active in the trade credit insurance sector	Not specified in the press release	Trade credit originated until December 31 <sup>st</sup> 2020	Mechanism of risk sharing between the insurers and the

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- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
						State (up to 1 and up to 12 million)
	Guarantees on loans	713 million	SMEs operating in all sectors beside financial one, fishery and agriculture	Loans with nominal amount between 10.000 and 50.000 €	To be granted by December 31 <sup>st</sup> 2020. Request to be submitted by December 15 <sup>th</sup> 2020	95%
Poland	Guarantees on loans	4.8 billion with estimate interested loans value of 27 billion	Medium and large companies for investment loans, working capital loans concluded between March 1 <sup>st</sup> 2020 and December 31 <sup>st</sup> 2020.	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs or 25% of the annual revenue. The amount shall not exceed 54.8 million per other undertakings	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 2 years (in exceptional cases the maturity can be extended but not exceeding 6 years)	80%
	Guarantees on loans and subsidised interest rates for loans	700 million (co-financed with EU funds)	SMEs and large size enterprises	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount may be higher for	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%, sustained proportionally and under the same conditions by the financial intermediary and the State. 35% in

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- CHILE
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- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY
- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				guarantees with a maturity until December 31 <sup>st</sup> 2020.		case of first-loss guarantee
	Direct grants	115 million	All companies irrespective of their size, for covering interests of previous loans	Maximum 800.000 per beneficiary	Not specified in the press release	
	Guarantees on loans and subsidised interest rates for loans	110 million (resources that had been paid to companies during the period 2007-2013 for EU structural funds and that have been repaid)	All companies irrespective of their size with exception of credit institutions for investments and working capital loans	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%, sustained proportionally and under the same conditions by the financial intermediary and the State. 35% in case of first-loss guarantee
	Direct grants, repayable advances and tax advantages	7.8 billion	All companies irrespective of their size and self-employed	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum	To be granted by December 31 <sup>st</sup> 2020.	

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- GUATEMALA
- MACEDONIA
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- TURKEY
- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				800.000 for all other undertakings.		
	Deferral of tax payment			Property tax	Deferral to September 30th 2020	
	Wage subsidy		All companies irrespective of their size that commit themselves to not lay off personnel	Not specified in the press release	Maximum 12 months	
	Direct grants and repayable advances	700 million (co-financed with ESIF)	Undertakings that have access to European structural funds	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings.	To be granted by December 31 <sup>st</sup> 2020.	
	Repayable advances	16.6 billion	Micro enterprises, SMEs with exception of self-employed and credit institution	The amount depends on the number of employees. Conditions for reimbursement determined depending on the prosecution of	To be granted by July 31 <sup>st</sup> 2020, extendible until December 31 <sup>st</sup> 2020.	

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- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

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- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				activity and personnel kept		
	Loans and guarantees on loans schemes	450 million (co-financed with ESIF)	Undertakings that have access to European structural funds	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings.	Not specified in the press release	
	Subsidised interest rates for loans	2.2 billion	Companies irrespective of the size (mostly large enterprises, SMEs only if matching specific standards related to minimum number of employees and minimum annual revenue)	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. Maximum 221 million per beneficiary	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 4 years	

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- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
Portugal	4 Guarantees on loans schemes	3 billion	SMEs and midcaps active in the following sectors: (i) tourism; (ii) restaurants and similar activities; (iii) extractive and manufacturing industry and (iv) travel agency activities, touristic animation, event organisation and similar activities	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 4 years	90% small and micro companies 80% other companies
	Direct grants	1.6 billion	Companies which benefit of one of the 4 schemes of guarantees on loans, for the repayment of (or part of) the underlying loan	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings	To be granted by December 31 <sup>st</sup> 2020.	
	Guarantees on loans	13 billion	SMEs and large companies	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs or 25% of the annual revenue.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	80 or 90%

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- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Subsidised interest rates for loans	20 million	SMEs operating in the fishery and aquaculture sector. For working capital loans, salaries or payments of debts	Amount shall not exceed the liquidity needs for the following 18 months or 25% of the annual revenue. Maximum 120,000 per beneficiary	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years. The payment shall occur annually, in equal instalments, with the first repayment due after one year	
	Aid for coronavirus related research and development	50 million	All companies irrespective of their size operating in relevant sectors	100% of eligible costs for fundamental research, 80% of eligible costs for industrial research	To be granted by December 31 <sup>st</sup> 2020.	
	Aid for testing and upscaling infrastructures,			75% of eligible costs (additional 15% may be granted if the project is concluded within 2 months)	To be granted by December 31 <sup>st</sup> 2020. The project shall be concluded within months, otherwise the company shall reimburse the aid	
	Aid for the production of products relevant to tackle the coronavirus outbreak	90 million		80% of eligible costs		

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- COLOMBIA
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- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY



State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Wage subsidy	43 million	Companies irrespective of their size in Azores islands, operating in specific sectors	90% of the minimum gross monthly salary	For March 2020	
				30% of April wage costs, 25% of May wage costs, 20% of June wage costs	From April 2020 till June 2020	
Romania	Direct grants	3.3 billion	Micro-enterprises and SMEs operating in all sectors except companies (i) carrying out financial activities for investment purposes, (ii) active in the production, processing and marketing of arms and ammunition, tobacco and distilled alcoholic beverages, (iv) carrying out gambling activities	(a) maximum 120.000 for companies operating in fishery and aquaculture sector; (b) maximum 100.000 for companies operating in the agricultural sector; (c) maximum 800.000 for all other undertakings	To be granted by December 31 <sup>st</sup> 2020	
	Guarantees on loans			Micro-enterprises for working capital loans: 100.000; Small-enterprises for working capital loans: 200.000; Micro and small enterprises may cumulate investment and working capital loans for a maximum of	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	Micro and small enterprises and Micro-enterprises 90% (80% if cumulated with loans for investments); Medium size enterprises: 80%

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- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
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- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				2 million; Medium size enterprises for working capital loans: 1 million and for investment loans: 2 million		
Slovakia	Wage subsidy/ direct grants	2 billion (EU funds)	Companies that had to interrupt their activity and that commit to not lay off personnel	80% of the personnel costs (salary and contributions)	To be granted by December 31 <sup>st</sup> 2020. Payments until June 30 <sup>th</sup> 2020	
			Self-employed that registered a decrease in turnover	(a) maximum 120.000 for fishery and aquaculture sector; (b) maximum 100.000 for agricultural sector; (c) maximum 800.000 for all other sectors		
Slovenia	Direct grants, wage subsidies, exemption from paying social security contributions, reduction of certain taxes and water fees, guarantees,	2 billion	All companies irrespective of their sizes. The scheme includes 15 measures , for each one conditions and requirements are set	(a) maximum 120.000 for fishery and aquaculture sector; (b) maximum 100.000 for agricultural sector; (c) maximum 800.000 for all other sectors	The validity varies depending on the measure	

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- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

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- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	deferred payment of certain credits and compensatory payments			The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs or 25% of the annual revenue.		Not specified in the press release
	Guarantees on loans					
	Direct grants	500.000	All companies irrespective of their size and self-employed	Covering the full or partial payment of rents between Slovenian public bodies and undertakings. Max approx. 10,000 € per undertaking per month	From March 13 <sup>th</sup> 2020 until May 31 <sup>st</sup> 2020 (with a possible 30 day-extension)	
	Guarantees on loans schemes	2 billion	SMEs	The amount shall not exceed, either, the annual wage bill, or 10% of the annual revenue.	Loans concluded from March 13 <sup>th</sup> 2020 until May 31 <sup>st</sup> 2020. Maximum maturity 5 years	80%
Large enterprises			70%			
Spain		20 billion	Self-employed and SMEs			80%

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	2 Guarantees on loans schemes		All companies irrespective of their size	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs or 25% of the annual revenue. The amount shall be above 1.5 million per undertaking	To be granted by September 30 <sup>th</sup> 2020, with possibility of extension until December 31 <sup>st</sup> 2020. Maximum maturity 5 years	70% for new loans, 60% for refinancing operations
	Direct grants/ tax advantages/advance payments	3.65 billion	Self-employed, SMEs and large companies	Every measure sets limits and conditions as outlined in the Temporary Framework	To be granted by December 31 <sup>st</sup> 2020	
	Guarantees on loans	Not specified			To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90% (35% in case of first-loss guarantee). Conditions set out in the previous scheme may be applied.
	Subsidised interest rates for loans					
	Aid for research and development in the field of COVID-19, investment aid for testing and	3.5 billion	All companies irrespective of their size, with the exception of credit institutions	The scheme follows the maximum amounts set in the Temporary Framework	To be granted by December 31 <sup>st</sup> 2020.	

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- CHILE
- CZECH REPUBLIC
- GUATEMALA
- MACEDONIA
- POLAND
- SAUDI ARABIA
- TURKEY

- BOSNIA AND HERZEGOVINA
- COLOMBIA
- EGYPT
- HONDURAS
- OMAN
- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	upscaling infrastructures, investment aid for the production of products related to COVID-19, differentiation of the payment of taxes and social security contributions and wage subsidies					
Sweden	Guarantees on loans	9.1 billion	All companies irrespective of their size (estimated mostly SMEs)	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs or 25% of the annual revenue. With appropriate justification the amount may be increased to cover the liquidity needs for the coming 12 months (18 for SMEs), not exceeding 6.8	To be granted by June 30 <sup>th</sup> 2020, with possibility of extension until September 30 <sup>th</sup> 2020. Maximum maturity 3 years, extendable for maximum other 3 years.	70%

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State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
				million per company. Higher loan amounts may be permitted in exceptional cases up to 22.7 million.		
	Guarantees on loans	455 million	Airlines which on 1 January 2020 held a Swedish license to conduct commercial activities in aviation	The amount shall not exceed, either, the double of the annual wage bill, the liquidity needs for upcoming 12 months (18 if SMEs) or 25% of the annual revenue. The amount may be higher for guarantees with a maturity until December 31 <sup>st</sup> 2020.	To be granted by December 31 <sup>st</sup> 2020. Maximum maturity 6 years	90%
	Direct grants	453 million	Businesses particularly hit (e.g. hotels, restaurants..) that rent properties and negotiated a rent reduction with their landlords	50% of the rebate agreed. The rebate cannot exceed 50% of the original fixed rental costs. Maximum amount per beneficiary 800,000	The rebate must be negotiated between April 1 <sup>st</sup> 2020 and June 30 <sup>th</sup> 2020. The application shall be submitted between July 1 <sup>st</sup> and December 31 <sup>st</sup> 2020	

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- GUATEMALA
- MACEDONIA
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- HONDURAS
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- PORTUGAL
- SERBIA
- UAE

- BRASIL
- CROATIA
- EL SALVADOR
- IRAQ
- PANAMA
- ROMANIA
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- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
United Kingdom	Guarantees on loans	Not specified in the press release	Companies with an yearly revenue above 49 million	Limited to the liquidity needs of the company	Maximum maturity 6 years	80%
	Repayable advances	654 million	SMEs	The amount of the grant is equal to the value of any interest and fees payable during the first 12 months in relation to loans concluded according to the first scheme. (a) Maximum 120.000 for companies operating in fishery and aquaculture sector; (b) Maximum 100.000 for companies operating in the agricultural sector; (c) Maximum 800.000 for all other undertakings		
	Direct grants/equity injections/selective tax	57 billion (45 million for direct grants)	SMEs and large companies	Every measure sets limits and conditions as outlined in the Temporary Framework	To be granted by December 31 <sup>st</sup> 2020.	

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- SLOVENIA
- URUGUAY

State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	advantages/advance payments					
	Guarantees on loans					90%
	Subsidised interest rates for loans					
	Support for coronavirus related research and development					
	Support for the construction and upscaling of testing facilities					
	Support for the production of products relevant to tackle the coronavirus outbreak					

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- URUGUAY



State	Measures	Budget (€)	Beneficiaries	Conditions stated by Temporary Framework		
				Maximum amount (€)	Validity	Maximum risk taken by the State
	Wage subsidy	10.3 billion	Self-employed individuals, including members of partnerships	80% of the monthly gross income	3 months, extendible up to 12 months.	

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**MEASURES ADOPTED ACCORDING TO ART. 107 PAR. 2 LETT. B TFEU**

State	Budget (€)	Beneficiaries	Conditions	Validity
Austria	8 billion	Companies that experienced a decline in revenue of at least 40 %	Percentage of fixed costs related to 3 months, as follows: (a) decline in revenue between 40-60%, subsidy covering 25% of losses, maximum 30 million, (b) decline in revenue between 60-80%, subsidy covering 50% of losses, maximum 60 million, (c) decline in revenue between 80- 100%, subsidy covering 75% of losses, maximum 90 million.	Request to be submitted by August 31 <sup>st</sup> 2020, covering costs related to a 3 month period
Denmark	12 million	Private legal entities organizing events, for losses due to cancellation, deferral or change in the conditions of the event organization	Events with more than 1000 participants or targeted at designated COVID-19 related risk groups, such as the elderly and vulnerable, irrespective of the number of participants	For events planned in the period March 6 <sup>th</sup> - 31 <sup>st</sup> 2020
	1.3 billion	Self-employed	Grants will cover 75% of the expected loss of turnover for a period of three months, calculated on the basis of the average monthly turnover in 2019. The maximum compensation will be € 3000 per month and per person	To be granted by June 9 <sup>th</sup> 2020
	5.4 billion	Companies that experienced a decline in revenue of at least 40 % between March 9 <sup>th</sup> 2020 and June 9 <sup>th</sup> 2020	Compensation for the fixed costs that they continue to bear. Maximum compensation € 8 million per company	Losses occurred in the period from March 9 <sup>th</sup> 2020 and June 9 <sup>th</sup> 2020
	137 million	SAS (Scandinavian Airlines)	State guarantee on revolving credit line to cover losses suffered in 2020 due to travel restrictions. The exact	Losses occurred in 2020

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			quantification will be determined by procedure agreed with the European Commission. Any sums attributed in excess will be recovered	
	32 million	Media society	Direct grants covering up to 80% of the losses experienced due to reduction in advertising incomes. Any sums attributed in excess will be recovered	Losses between March 9 <sup>th</sup> and July 8 <sup>th</sup> 2020
	97 million	Tour operators	up to 100% of the losses experienced for reimbursing travelers due to cancellation Direct grants covering of trips because of restrictions during the pandemic	Losses between January 26 <sup>th</sup> and May 31 <sup>st</sup> 2020
Finland	120 million	Companies of the catering sector (restaurants, bar, caffè)	Direct grants covering losses incurred during the 2 months of lockdown. The amount will be calculated for covering 15% for losses up to 1 million and 5% of additional losses	Losses incurred during the 2 months of lockdown
France	Not specified in the press release	Airlines with an operating license in France	Possibility to defer the payment of certain aeronautical taxes to after January 1 <sup>st</sup> 2021. The payment will be spread over a period of up to 24 months	Aeronautical taxes due between March and December 2020
Germany	550 million	Condor airline	Public state-guaranteed loan to cover losses suffered in 2020 due to travel restrictions. The exact quantification will be determined by procedure agreed with the European Commission. Any sums attributed in excess will be recovered	Losses occurred in 2020
Netherlands	600 million	Companies operating in the floricultural, horticultural and food sector	Covering 70% of the losses/increase in costs	Losses occurred between march 12 <sup>th</sup> 2020 and June 6 <sup>th</sup> 2020

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	50 million	Potato growers	Covering 40% of the losses/increase in costs	Unsold products between March 16 <sup>th</sup> 2020 and August 31 <sup>st</sup> 2020
Poland	1.6 billion	Undertakings that experienced losses during the pandemic	Facilitated loan at favorable interest rates, for an amount not exceeding 75% of the damage suffered.	Losses incurred between March 1st 2020 and August 31st 2020. To be reimbursed by September 30 <sup>th</sup> 2021
Sweden	38 million	Companies organizing events, for losses due to cancellation, deferral or change in the conditions of cultural event organization	Covering 75% of the losses/increase in costs up to € 90.600, covering 50% of the other losses/increase in costs up to a maximum of € 906.000	For events planned in the period March 12 <sup>th</sup> – May 31 <sup>st</sup> 2020
	137 million	SAS (Scandinavian Airlines)	State guarantee on revolving credit line to cover losses suffered in 2020 due to travel restrictions. The exact quantification will be determined by procedure agreed with the European Commission. Any sums attributed in excess will be recovered	Losses occurred in 2020

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