



VALADAS CORIEL
& ASSOCIADOS
ADVOGADOS



D2 VISA

IMMIGRANT
ENTREPRENEURS

What is the D2 Visa?

The D2 Visa is the procedure to ask for Residence in Portugal through one of these three entrepreneurial type of investment:



For each option, there are different requirements:

Investing in a Business in Portugal

Applicants must prove one of the following:

- > To have carried out investment operations in Portugal; **or**
- > To have financial resources available in Portugal (including financing obtained from a financial institution in Portugal). In this case, must also demonstrate the intention to use this financing to invest in operations in Portuguese territory; **or**
- > To have develop an entrepreneurial project, including the creation of an innovative base company, integrated in a certified incubator under the terms defined by order of the Government members responsible for the areas of internal administration and the economy.

Building a Company in Portugal

Applicants must prove both:

- > To have incorporated a company in Portuguese territory.
- > To have registered the company on Social Security and Tax Authorities.

**Renewals must prove some activity of the company (payments received, invoices, etc.)*

Working as a Freelancer in Portugal

Applicants must prove one of the two:

- > To have signed a services contract to operate a liberal profession, and a statement from the professional organization, with evidence of its registration (whenever applicable); or
- > To have been registered before the Tax Authorities as a self-employed.

** Renewals must prove that they are performing a professional activity either through a services contract, or by the issuance of green receipts.*



Associated costs and requirements for any option

- > If **choosing to invest**, even though the law does not mention a minimum amount, it is advisable to choose an **investment of some significance**, such as opening a shop, restaurant, etc.
- > The **incorporation of a company** will imply **monthly costs**, such as social security, accounting, work insurance(s), taxes on profits, and other potential costs inherent to the area of activity.

** When renewing, the applicant will be required to prove to have invested in Portugal or performed some professional activity, either independently or through a company.*

- > Applicants **must prove to have an address in Portugal**, either by, acquiring, renting, or borrowing a property, or by an invitation letter, written by a citizen with legal residence in Portugal, stating that they will provide housing for the applicant.

Validity and Future Opportunities

- > The D2 Visa is a temporary Residence Permit valid for a period of **2 years, renewed for periods of 3 years**. This Permit also requires a **Minimum stay In Portugal of 4 months per year**, provided the applicant is not absent of the country for neither for 8 intercalated months, nor for 6 consecutive months. The minimum stay may be shortened, should the reason of absence be due to professional, cultural, or personal reasons.
- > **After** a minimum period of **5 years**, the applicant may apply for a **Permanent Residence Permit**, which requires a basic knowledge of the Portuguese language, a Portuguese address, and a clean criminal record, or apply for **Portuguese citizenship**, which requirements the same as the former with an additional demonstration of existing connections and ties within the Portuguese Community.



Why choose Portugal?

- > Portugal offers **attractive tax regimes** and residence permits to people who wish to invest or simply to relocate permanently.
- > In Portugal, everyone has access to an **excellent free health care**, ranking as the 12th best national health system in the world by the World Health Organisation,
- > Portugal was ranked as the **3rd most safe country in the world**.
- > Consistently, the **cost of living** in Portugal is relatively low compared to other destinations in Europe.

Meet your Team at VCA



We are problem solvers

Our practice and experience allow us to assist clients with various and complex needs.

We have a deep knowledge in Foreigners and Immigration Law and an extensive experience and know-how to advise our clients on any Visa application process, providing legal and practical advice on the best route for investment for each specific case.

Our team guides suitable candidates through all the stages of these applications, from tending to the administrative requirements, to advising on the appropriate investments.

If you have any further questions or need assistance on the application for this Visa, please contact us on immigration@valadascoriel.com.

We appreciate your consideration.



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