

VALADAS CORIEL & ASSOCIADOS ADVOGADOS

D7 VISA

PASSIVE INCOME PENSIONS & DIGITAL NOMADS

What is the D7 Visa?

The D7 Visa is an alternative route to obtain Portuguese residence at lower governmental fees, with a quicker approval rate, for those who intend to actually live in Portugal.

The application starts at the Portuguese Consulate of the country where the applicant has his/her habitual residence.

Applicants are entitled to:

Live in Portugal, reunify their familiy members, work, and have access to public schools and universities. Have access to the Portuguese Social Security System, which includes the National Health System. Use the courts of law and access the Portuguese laws.

Benefit from a special Tax Regime - the Non-Habitual Resident (NHR) regime, in which specific sources of income are exempt of taxation.



Who can apply?

Non-EU/EEA/Swiss citizens who desire to relocate to Portugal and can carry out a professional activity remotely and anywhere and/or are retired and are entitled to a pension, and/or are living from personal revenue, such as bank account savings, rents, dividends, interests.

Requirements

- > Obtain a Portuguese Tax Number (NIF).
- > Open a Portuguese bank account.
- Submite an on-line visa application and schedule an appointment at the Portuguese Consulate of the current country of residence.
- > Have a **Travel and Health Insurance**, or a declaration stating that such insurance will be contracted in Portugal up to 90 days after arrival.
- > Have a Clear Criminal Record.
- > Sign a **declaration** specifying:
 - 1. the purpose of the Visa request
 - 2. the intended length of stay in Portugal

3. the **address** in Portugal, including, if applicable, name(s), address(es), and phone number(s) of any family or friends residing in Portugal.

Prove to have enough income to reside in Portugal for at least 24 months. which can be done through:

Pensionist applicants: a document proving retirement status, income received, or other income obtained in Portugal.

Passive income applicants: an annual tax return, indicate owned real estate and financial assets, and show availability of such resources in Portugal.

Digital nomads: Salary receipts, bank account statements, annual tax return.

> Prove to have a **domicile in Portugal** by:

a) Acquiring, renting or borrowing a property.

b) Invitation letter written from a citizen with a legal residence in Portugal, providing accommodation for the applicant.



Validity and Future Opportunities

The Passive Income Visa, is a temporary Residence Permit valid for a period of 2 years, renewed for periods of 3 years. This permit obliges to a minimum stay of 6 months a year, plus 2 months in each period of its validity (provided that applicants do not leavethe country for more than 6 consecutive months). However, longer absences are allowed if due to professional, cultural or personal reasons.cultural, or personal reasons.

After a minimum period of 5 years, the applicant may apply for a Permanent Residence Permit, which requires basic knowledge of the Portuguese language, a Portuguese address, and a clean criminal record, or apply for Portuguese citizenship, witht the same requirements as the former with an additional demonstration of existing connections and ties within the Portuguese Community.



Why choose Portugal?

Portugal offers attractive tax regimes and residence permits to people who wish to invest or simply to relocate permanently.

In Portugal, everyone has access to excellent free health care, ranking as the 12th best national health system in the world by the World Health Organization,

Portugal was ranked as the 3rd most safe country in the world.

Consistently, the cost of living in Portugal is relatively low compared to other destinations in Europe.

Meet your Team at VCA



We are problem solvers

Our practice and experience allow us to assist clients with various and complex needs.

We have a deep knowledge in Foreigners and Immigration Law and extensive experience and know-how to advise our clients on any Visa application process, providing legal and practical advice on the best route for investment for each specific case.

Our team guides suitable candidates through all the stages of these applications, from tending to the administrative requirements, to advising on the appropriate investments.

If you have any further questions or need assistance on the application for this Visa, please contact us at <u>immigration@valadascoriel.com</u>.

We appreciate your consideration.

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