



**VALADAS CORIEL
& ASSOCIADOS**
ADVOGADOS



D2 VISA

**IMMIGRANT
ENTREPRENEURS**

What is the D2 Visa?

The D2 Visa is a gateway to Residence in Portugal through one of these three entrepreneurial type of investment:



Invest in a
Business
in Portugal



Build a
Company
in Portugal



Work as a
Freelancer
in Portugal

Investing in a Business in Portugal

Applicants must prove one of the following:

- > To have carried out investment operations in Portugal; **or**
- > To have financial resources available in Portugal (including financing obtained from a financial institution in Portugal). In this case, must also demonstrate the intention to use this financing to invest in operations in Portuguese territory; **or**
- > To have developed an entrepreneurial project, including the creation of an innovative base company, integrated in a certified incubator under the terms defined by order of the Government members responsible for the areas of internal administration and the economy.

Building a Company in Portugal

Applicants must prove both:

- > To have incorporated a company in Portuguese territory.
- > To have registered the company at Social Security and Tax Authorities.

** At renewals they must show proof of company activity (payments received, invoices, etc.)*

Working as a Freelancer in Portugal

Applicants must prove one of the two:

- > To have signed a services contract to operate a liberal profession, and a statement from the professional organization, with evidence of its registration (whenever applicable); **or**
- > To have been registered before the Tax Authorities as a self-employed.

** At renewals they must prove that they are performing a professional activity either through a services contract or green receipts.*



Associated costs and requirements

If **choosing to invest**, even though the law does not mention a minimum amount, it is advisable to choose an **investment of some significance**, such as opening a shop, restaurant, etc.

The **incorporation of a company** will imply **monthly costs**, such as social security, accounting, work insurance(s), taxes on profits, and other potential costs inherent to the area of activity.

** When renewing, the applicant will be required to prove to have invested in Portugal or performed some professional activity, either independently or through a company.*

Applicants **must prove to have an address in Portugal**, either by, acquiring, renting, or borrowing a property, or by an invitation letter, written by a citizen with legal residence in Portugal, stating that they will provide housing for the applicant.

Validity and Future Opportunities

The D2 Visa is a temporary Residence Permit valid for a period of 2 years, renewed for periods of 3 years. This permit obliges to a **minimum stay of 6 months a year**, plus 2 months in each period of its validity (provided that applicants do not leave the country for more than 6 consecutive months). However, longer absences are allowed if due to professional, cultural or personal reasons.

After a minimum period of **5 years**, the applicant may apply for a **Permanent Residence Permit**, which requires basic knowledge of the Portuguese language, a Portuguese address, and a clean criminal record, or apply for **Portuguese citizenship**, with the same requirements as the former with an additional demonstration of existing connections and ties within the Portuguese Community.



Why choose Portugal?

Portugal offers **attractive tax regimes** and residence permits to people who wish to invest or simply to relocate permanently.

In Portugal, everyone has access to **excellent free health care**, ranking as the 12th best national health system in the world by the World Health Organization,

Portugal was ranked as the **3rd most safe country in the world**.

Consistently, the **cost of living** in Portugal is relatively low compared to other destinations in Europe.

Meet your Team at VCA



We are problem solvers

Our practice and experience allow us to assist clients with various and complex needs.

We have a deep knowledge in Foreigners and Immigration Law and extensive experience and know-how to advise our clients on any Visa application process, providing legal and practical advice on the best route for investment for each specific case.

Our team guides suitable candidates through all the stages of these applications, from tending to the administrative requirements, to advising on the appropriate investments.

If you have any further questions or need assistance on the application for this Visa, please contact us at immigration@valadascoriel.com.

We appreciate your consideration.



RUA TIerno GALVAN, N10, TORRE 3, 16, 1070-274 LISBOA
PHONE +351 21 162 5700 | **FAX** +351 21 346 1464
immigration@valadascoriel.com
www.valadascoriel.com